

**Town of Portage**

**FISCAL YEAR 2007**

# CERTIFICATION OF BUDGET

## ADOPTION OF BUDGET INFORMATION

In compliance with Utah Code Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of **Portage Town** for the fiscal year ending 30 June, 2007 as approved and adopted by resolution or ordinance dated 22 June, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

(no increase in tax rate - final budget adopted on or before June 22)

59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 22 June, 2006 for all budgetary funds.

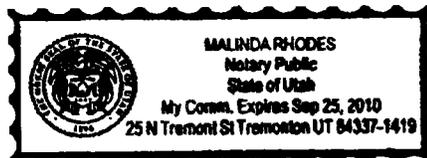
Signed: *Grant L. Smith*  
(Budget Officer)

Subscribed and sworn to this

October 26 2006

*Malinda Rhodes*

(Notary Public)



# TOWN OF PORTAGE

Governmental Unit

2007

Fiscal Year

**GENERAL FUND REVENUES**

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	11174	12000	12000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	20369	21000	22000
	Fee-in-Lieu of Property Taxes			
	Cell Phone		2200	2500
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	182		600
	Professional & Occupational			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			
	State Shared Revenue			3000
	Class "C" Road Fund Allotment	20640	24000	24000
	Liquor Fund Allotment	81	100	150
	Grants from Local Units:	43899	2000	
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries			
	Miscellaneous Services:			
	Impact fees			2400
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	1168	2000	2000
	Rents and concessions		250	3000
	Sale of Fixed Assets			
	Other	9707	3500	2500
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	<b>Excess Beg. Fund Bal. to be Appropriated</b>		29250	13150
	<b>TOTAL REVENUES</b>	<b>107220</b>	<b>96300</b>	<b>87300</b>

# TOWN OF PORTAGE

Governmental Unit

2007

Fiscal Year

**GENERAL FUND EXPENDITURES**

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	29756	30000	32300
	Professional Services (Accounting, Legal, Engineering, etc.)			
	Elections			
	Other:			
	<b>PUBLIC SAFETY</b>			
	Police Department			
	Fire Department	48910	27300	8300
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance	15895	27000	30500
	Other:			
	<b>SANITATION (Garbage Collection)</b>			
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation			
	Parks	11463	12000	16200
	Cemetery			
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch.of fixed assets)</b>			
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>	1196		

*TOTAL Expenditures*

*\$107,220*

*\$96,300*

*\$87,300*

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**TOWN OF PORTAGE**  
Governmental Unit

2007  
Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	NOT APPLICABLE	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	<b>CHARGES FOR SERVICES</b>			
	Grants			
	Interest Earnings			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			
	<b>EXPENDITURES:</b>			
	<b>OPERATING EXPENSES:</b>			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>			

CAPITAL PROJECTS FUND

FORM 4

Account Number	NOT APPLICABLE Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	<b>TOTAL REVENUE</b>			
	<b>Beginning Fund Balance</b>			
	<b>TOTAL AVAILABLE FOR APPROPR.</b>			
	<b>EXPENDITURES:</b>			
	<b>TOTAL EXPENDITURES</b>			



**TOWN OF PORTAGE**

Governmental Unit

2007

Fiscal Year

FORM 3

ENTERPRISE FUND

Account Number	WATER	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	27845	28000	38500
	Interest Earned	63		
	Other: Grant	6096		
	<b>TOTAL OPERATING REVENUE</b>	<b>34004</b>	<b>28000</b>	<b>38500</b>
	<b>OPERATING EXPENSES:</b>			
	Personal Services	4238	3500	4000
	Utilities	4498	750	500
	Material and Supplies	6447	750	1000
	Depreciation	10452	10400	10500
	Other		5700	2800
	<b>TOTAL OPERATING EXPENSE</b>	<b>25635</b>	<b>21100</b>	<b>18800</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>8369</b>	<b>6900</b>	<b>19700</b>
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Connection Fees			1500
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	<b>NET INCOME (LOSS)</b>	<b>8369</b>	<b>6900</b>	<b>21200</b>

## ANALYSIS OF CASH REQUIREMENTS:

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)	8369	6900	21200
	Plus: Depreciation	10452	10400	10500
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>18821</b>	<b>17300</b>	<b>31700</b>
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>			